



News Release

Questar Corporation
180 East 100 South
P.O. Box 45433
Salt Lake City, UT 84145-0433

December 1, 2004

(N)

NYSE:STR

04-23

Contact: R. Curtis Burnett

Business: (801) 324-5647

QUESTAR FILES 8-K ON FERC ORDER

SALT LAKE CITY — Questar Corp. (NYSE:STR) subsidiary Questar Pipeline Co. has filed an 8-K report with the Securities and Exchange Commission following a Federal Energy Regulatory Commission (FERC) order in the company's annual fuel-gas reimbursement proceedings.

The FERC order directs Questar Pipeline to credit transmission customers with approximately \$3.8 million in proceeds from sales of liquids at its Kastler Station dew-point plant in northern Utah. Questar Pipeline plans to file a request with the FERC for clarification and rehearing. The company will accrue for this potential liability, which will reduce the company's 2004 earnings by approximately \$2.4 million after tax.

Questar Corp. reaffirmed its previous 2004 earnings guidance of \$2.55 to \$2.65 per share.

Questar is a natural gas-focused energy company with \$5.3 billion in enterprise value. Headquartered in Salt Lake City, Questar engages in gas and oil development and production; gas gathering, processing and marketing; interstate gas transmission and storage; and retail gas distribution.

Detailed financial and operating statements are available on Questar's Web site.

###

For more information, VISIT QUESTAR'S INTERNET SITE at: <http://www.questar.com>.